Rs. 859 lakhs as compared to Rs. 722 lakhs in the previous year. According to the provisional estimate the company has earned a net profit of about Rs. 5 lakhs during the year 2001-02 as compared to loss of Rs. 45 lakhs in the previous year and the loss of about Rs. 100 lakhs in the pre-disinvestment period. Company's order position is healthy and the company expects to achieve a turn over of Rs. 1100 lakhs during the financial year 2002-03. LJMC management has projected a net profit of Rs. 100 lakhs in the financial year ending March, 2003.

VRS in PSUs

1269. SHRI J. CHITHARANJAN:
SHRI V.V. RAGHAVAN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the Public Sector Undertakings which had offered Voluntary Retirement Scheme (VRS) during the year 2000-2001, 2001-2002 and 2002-2003;

(b) the terms of the VRS adopted; and

(c) the number of workers opted for VRS in each case and the total amount of VRS benefit disbursed by each PSU during the period?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJIBHAI KATHIRIA) : (a) to (c) The salient features of the VR package offered to PSU employees notified in May 2000 are as under:—

Under the notified VR package offered to PSUs in May, 2000 undertakings which are financially sound and capable of funding scheme on their own resources, may implement their own variants of the existing VRS. The compensation, however, will not exceed 60 days salary for each completed year of service or the salary for the number of months service left before superannuation, whichever is less.

Enterprises that are marginally profit making or incurring losses or sick enterprises have the option to introduce a VRS modelled on a scheme introduced in Gujarat, under which 35 days salary will be offered for each completed year of service and 25 days of salary for each year of service

left until superannuation, or VR with compensation at 45 days salary for each completed year of service. The compensation in both the cases will not however, exceed the total salary of the employees for the balance of service left.

The number of the PSUs offered VRS/VSS, the number of employees opted for VRS in each case and the total amount of VRS benefit disbursed by each PSUs during the period 2000-2001 are give in Statement (*See* below). As per available information as received from the PSUs so far, 91 enterprises have offered VR to their employees and 23493 employees have gone on VR during 2001-2002. Information in respect of 2002-2003 is not available.

Statement

Details of VRS/VSS in PSUs during 2000-2001

Sl. No.	Name of the PSU	Amount spent on VRS (Rs. in Crores)	No. of employees opted VRS
1.	National Seeds Corpn. Ltd.	1.52	32
2	State Farms Corporations	11.80	359
3.	North Eastern Regional Agricultural Marketing Corporation	0.03	1
4.	Bengal Chemicals & Pharmaceuticals Ltd.	2.92	65
5.	Hindustan Antibiotics Ltd.	0.74	32
6.	Hindustan Organic Chemicals Ltd.	8.04	—
7.	Karnataka Antibiotics & Pharmaceuticals Ltd.	0.25	9
8.	Smith Stanistreet & Pharmaceuticals td.	0.02	2
9.	Fertilizer Corpn. of India Ltd.	0.44	25
10.	Fertilizers & Chemicals (Travancore) Ltd.	0.10	5
11.	Hindustan Fertilizer Corpn. Ltd.	0.57	9

Sl. No.	Name of the PSU	Amount spent on VRS (Rs. in Crores)	No. of employees opted VRS
12.	Madras Fertilizers Ltd.	0.46	9
13.	Pyrites, Phosphates & Chemicals Ltd.	2.53	80
14.	M M T C Ltd.	30.00	355
15.	P E C Ltd.	1.48	18
16.	State Trading Corpn. of India Ltd.	52.37	314
17.	ITI Ltd.	20.62	537
18.	Hindustan Vegetable Oils Corpn. Ltd.	1.99	1277
19.	Bharat Dynamics Ltd.	4.93	86
20.	Bharat Earth Movers Ltd.	30.50	578
21.	Bharat Electronics Ltd.	13.02	318
22.	Hindustan Aeronautics Ltd.	21.50	1115
23.	Mishra Dhatu Nigam Ltd.	2.12	56
24.	Vignyan Industries Ltd.	0.11	5
25.	Bharat Brakes & Valves Ltd.	5.43	143
26.	Bharat Heavy Electricals Ltd.	144.00	600
27.	Bharat Heavy Plate & Vessels Ltd.	23.11	671
28.	Bharat Leather Corpn. Ltd.	0.35	9
29.	Bharat Process & Mechanical Engineers Ltd.	1.70	57
30.	Bharat Pumps & Compressors Ltd.	3.00	80
31.	Bharat Wagon & Engineering Co. Ltd.	3.00	142
32.	Bridge & Roof Co. (India) Ltd.	—	74
33.	Burn Standard Company Ltd.	18.34	1116
34.	Cement Corpn. of India Ltd.	1.63	57
35.	Engineering Projects (India) Ltd.	0.62	9
36.	Heavy Engineering Corpn. Ltd.	31.75	514

Sl. No.	Name of the PSU	Amount spent on VRS (Rs. in Crores)	No. of employees opted VRS
37.	Hindustan Cables Ltd.	58.77	1012
38.	Hindustan Newsprint Ltd.	0.77	20
39.	Hindustan Paper Corporation Ltd.	0.08	3
40.	Hindustan Photo Films Manufacturing Corpn. Ltd.	21.54	343
41.	Hindustan Salts Ltd.	2.31	138
42.	HMT Bearings Ltd.	1.34	28
43.	HMT Ltd.	224.21	3901
44.	Instrumentation Ltd.	20.20	244
45.	Jessop & Co. Ltd.	34.64	1242
46.	Mandya National Paper Mills Ltd.	14.07	650
47.	Mining & Allied Machinery Corpn. Ltd.	46.78	528
48.	National Bicycle Corporation of India Ltd.	8.54	311
49.	National Instruments Ltd.	2.60	29
50.	NEPA Ltd.	4.23	174
51.	Praga Tools Ltd.	6.10	124
52.	RBL Ltd.	6.37	190
53.	Rajasthan Electronics & Instruments Ltd.	0.02	1
54.	Richardson & Cruddas (1972) Ltd.	21.02	388
55.	Sambhar Salts Ltd.	0.33	1
56.	Scooters India Ltd.	0.51	13
57.	Triveni Structurals Ltd.	27.67	360
58.	Tungabhadra Steel Products Ltd.	5.00	106
59.	Tyre Corporation of India Ltd.	8.17	172
60.	Weighbird (India) Ltd.	4.65	124
61.	National Film Dev. Corpn. Ltd.	1.17	26

Sl. No.	Name of the PSU	Amount spent on VRS (Rs. in Crores)	No. of employees opted VRS
62.	C.M.C. Ltd.	0.03	2
63.	Electronics Trade & Technology Dev. Corpn. Ltd.	0.44	15
64.	Bharat Gold Mines Ltd.	17.90	636
65.	Hindustan Copper Ltd.	60.00	1455
66.	Hindustan Zinc Ltd.	38.19	770
67.	Mineral Exploration Corpn. Ltd.	9.30	319
68.	National Aluminium Company Ltd.	0.26	6
69.	Balmer Lawrie & Co. Ltd.	1.78	124
70.	Biecco Lawrie Ltd.	1.50	60
71.	Engineers India Ltd.	5.23	71
72.	Indian Oil Corporation Ltd.	141.02	1457
73.	Oil India Ltd.	7.51	120
74.	National Hydro Electric Power	—	230
75.	National Thermal Power Corporation Ltd.	1.06	45
76.	IRCON International Ltd.	0.70	32
77.	Central Electronics Ltd.	0.42	7
78.	National Small Scale Industries Corpn. Ltd.	0.68	23
79.	Bharat Refractories Ltd.	4.62	154
80.	Kudremukh Iron Ore Co. Ltd.	3.43	74
81.	Maganese Ore (India) Ltd.	1.82	84
82.	Metallurgical & Eng.. Consultants (India) Ltd.	6.48	158
83.	National Mineral Development Corporation Ltd.	9.30	207
84.	Sponge Iron India Ltd.	1.12	52
85.	Central Inland Water Transport Corpn. Ltd.	6.77	238
86.	Cochin Shipyard Ltd.	5.19	91

Sl. No.	Name of the PSU	Amount spent on VRS (Rs. in Crores)	No. of employees opted VRS
87.	Dredging Corpn. of India Ltd.	5.70	119
88.	Hindustan Shipyard Ltd.	2.00	48
89.	Hooghly Dock and Port Engineers Ltd.	2.50	84
90.	Indian Road Construction Corpn. Ltd.	3.60	103
91.	British India Corporation Ltd.	2.72	190
92.	Central Cottage Industries Corpn. of India Ltd.	0.56	11
93.	Handicrafts & Handlooms Export Corpn. India Ltd.	1.77	17
94.	Jute Corpn. of India Ltd.	0.86	27
95.	National Jute Manufacturers Corporation Ltd.	0.11	6
96.	North Eastern Handicrafts & Handloom Dev. Corp. Ltd.	0.08	5
97.	Hindustan Prefab Ltd.	1.49	61
98.	National Bldg. Constn. Corpn. Ltd.	2.55	49
99.	National Projects Construction Corpn. Ltd.	9.77	261
100.	Electronics Corpn. of India Ltd.	22.32	397
101.	Chennai Petroleum Corpn. Ltd.	3.3	38
102.	Indian Oil Blending Ltd.	0.12	2
103. to 111.	Coal India Ltd. and (8 subsidiary Companies)	263.53	7854
112.	Neyveli Lignite Corporation of India Ltd.	39.07	1180
113.	Tea Trading Corporation of India Ltd.	4.60	199
114.	Mazagon Dock Ltd.	49.91	1007
115.	Bharat Ophtnalmic Glass Ltd.	2.97	40
116.	Cycle Corporation of India Ltd.	0.74	31

Sl. No.	Name of the PSU	Amount spent on VRS (Rs. in Crores)	No. of employees opted VRS
117.	Rehabilitation Industries Corpn.	8.98	242
118.	Tannery & Footwear Corporation Ltd.	0.89	43
119.	Bharat Aluminium Co. Ltd.	25.87	572
120.	Hindustan Steel Works Construction Ltd.	230.63	6134
121.	Indian Iron & Steel Co. Ltd.	-	133
122. to 131	National Textiles Corporation Ltd. (including subsidiaries) 1+9	27.85	1535
	TOTAL	**2001.32**	**45625**

Revival scheme for National Instruments Ltd.

1270. SHRI DIPANKAR MUKHERJEE: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the status of the revival scheme sanctioned in 1999 by BIFR for National Instruments Ltd;

(b) whether the scheme has been declared as "failed" and show cause notice of wining up issued by BIFR;

(c) if so, the reasons therefor;

(d) whether workers of the company are not getting salaries since December, 2001;

(e) if so, the reasons therefor and the action to liquidate their dues; and

(f) if not, the actual status of statutory dues, payable to the workers?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBIC ENTERPRISES (DR. VALLABHBHAI RAMJIBHAI KATHIRIA): (a) The Government has so far released Rs. 2.00 crore for repair/renewals/replacement on the basis of the requirement projected by the Company.